

Beecroft FC Treasurers Report 2010.

As club treasurer, I am pleased with our financial position at the end of the 2010 season.

Total income was \$143,959.02, total expenses were \$145,588.38. Expenses exceeded income by \$1,627.36. We began the year with a cash balance of \$31,332.25, and end with a balance of \$29,704.89.

The reason I am pleased with this result, is this year we incurred a significant expense as we invested in a new player strip at a cost of \$33, 816.60. Because of this, at the beginning of the season it was expected that our expenditure would exceed income by a significant amount.

Knowing we were facing this cost, and increases GHFA competition and insurance fees, the committee decided to review our registration fee structure. The goal was to ensure that as a club we could meet this significant expense and other operating expenses while ensuring our player registration fees remained competitive with other clubs in the district. The challenge here is that we are never really sure of the exact number and mix of registrations we will receive before these fees need to be set.

I am happy to report that our player registrations increased this year. As a result, deficit between our income and expenses is less than anticipated. As the player strip should have a useful life of at least another 3 – 4 seasons, we are going into season 2011 in good financial shape.

Apart from the strip, the operating costs are in line with those of previous years. This year we introduced an online registration system which streamlines the registration process, for both players and registrars. The result of this is that we are incurring higher levels of bank fees as a higher proportion of our player payments are being made on-line by credit card. These increased costs are more than offset by the gains in efficiency. We will also be able to trim these costs for the 2011 season, we have now dispensed with our electronic credit card terminal as we go solely to online credit card transactions, a saving in merchant fees and charges of \$438 p.a.

Our sponsor, David Meldrum of Raine and Horne, Beecroft, has agreed to increase their support of the club to \$6000 next season, and \$7000 in season 2012. I would like to acknowledge and thank David, and Raine and Horne Beecroft for the support.

A new BBQ will soon arrive, replacing our 10 year old unit. This has been made possible due to fund raised at the Trivia Night.

Next season, along with ensuring that our club and players remain well equipped, we also plan to ensure that we are doing all we can to look after our members by investing in CPR training for coaches and managers, and possibly resuscitation equipment and defibrillator.

Mark Chain

Treasurer Beecroft FC

4 September 2010.

Beecroft Soccer Club

Receipts and Payments

for the period 1 September 2009 to

31-Aug-2010

31-Aug-2009

	2010 (\$)	2009 (\$)
RECEIPTS		
Subscriptions and Fees	118,982.00	94,055.50
Sponsorship	3,000.00	0.00
Canteen Takings	15,073.65	5,026.95
Promo Wear, Shorts, Socks	2,176.15	1,105.40
Commissions Received	1,268.28	0.00
Interest	23.31	139.51
Other	934.43	1.00
Prior period Transactions		1,726.00
Fund Raising	2,501.20	315.00
TOTAL RECEIPTS	143,959.02	102,369.36
PAYMENTS		
Competition Fees (GHFA & NWSWS)	55,469.99	50,207.45
Expenses Fines Penalties (GHFA & NWSWS)	4,056.50	3,686.75
Insurance (GHFA & NWSWS)	11,483.00	9,302.10
Gala Day	1,146.15	565.00
Ground Hire etc (Hornsby Council)	250.00	985.00
Presentation Day and M&C Expenses	3,300.35	1,903.51
Trophies	6,996.20	0.00
Advertising & Promotion	592.51	960.88
Bank Charges	1,741.24	687.84
Beecroft Sports Admin Levy		0.00
Canteen Supplies	6,601.50	0.00
Promo Wear, Shorts, Socks	5,103.65	24,135.42
Strip	33,816.60	0.00
Equipment	6,272.15	3,456.05
Postage & Stationery	474.50	469.90
Subscription Refunds	2,922.00	2,605.00
Other	2,331.40	1,584.80
Registration Organisation		340.30
Sponsorship	150.00	0.00
Fund Raising		0.00
Prior period Transactions	(\$1,296)	3,075.00
Kids Kick Start Training	4,174.50	2,270.00
TOTAL PAYMENTS	145,586.38	106,235.00
NET RECEIPTS / (PAYMENTS)	-1,627.36	-3,865.64
Opening Cash Book Balance	31,332.25	35,197.89
add: total receipts	143,959.02	102,369.36
less: total payments	145,586.38	106,235.00
Current Cash Book Balance	29,704.89	31,332.25
Less: outstanding Deposits		
Add: Prior Period Opening Diff		
Add: Outstanding Cheques/Transfers	1,087.50	
- this period		
- prior period		
Current Bank Statement Balance	30,792.39	31,332.25